



NOTICE FOR SALE OF BLACK PEPPER AVAILABLE AT COCHIN

DT: 24.08.18

NAFED Cochin intends to sell approximately 21.429 MT Net Black Pepper stocks on “as it is” basis stored at SWC Eeroor, Cochin.

The terms & conditions are given under:

1. Interested empanelled buyers may submit their offer in writing after inspecting the stocks if desired so. Email: nafkoc@nafed-india.com and nafkochi@gmail.com
2. Non empanelled buyers may submit the duly filled in empanelled form (Annexure I) along with offer.
3. The offer should be received before 3.00 PM every working day and should be valid till 6.00 PM on same day.
4. The rate should be quoted exclusive of taxes and on ex-godown basis.
5. The minimum offer should be for 2.000 MT and maximum for 5.000 MT per day. The daily sale limit is 5.000 MT or actual quantity whichever is less.
6. The stocks will be sold on Net basis after 100% weighment. Weighmnet and loading charges are to be borne by the buyer.
7. After sale confirmation, no quality complaint would be entertained as sale is on “as it is” condition. If desired, interested parties may inspect the stocks during warehouse working hours after intimating to NAFED.
8. Negotiation will be had with the all the bidders, however, in case the rate offered after negotiation is the same then preference would be given to the party who had quoted the highest written offer.
9. Mode of payment/Security
- 9.a. ‘Security amount’ to the extent of 10% of the value of the settled bargain should be paid within two working days from the date of confirmation of the bargain through DD/Pay order/RTGS good for payment.

9.b. Balance payment should be made within seven days (excluding Sundays and Bank Holidays) from the date of confirmation of the bargain through DD/Pay order/RTGS good for payment. In the case of local cheques made towards balance payment the date of realization of the cheque in Nafed account would be deemed the date of payment.

10. Extension of late payment

10.a. In case the buyer does not make the balance payment within the free period of 7 days, on his request and at the discretion of NAFED, extension period of seven days may be granted, after recording reasons thereof, subject to payment of godown rent @ paid / charged by NAFED for storage of such stocks over and above the free period allowed based on quantity confirmed and interest @ 12% p.a. or bank borrowing rate for commercial purpose, whichever is higher for this extended period.

10.b. In case the buyer does not make payment within the extended period of 14 days as well, at the discretion of NAFED, a further extension for the third week may be granted to them on specific written request subject to payment of godown rent @ paid/charged by Nafed for storage of such stocks over and above the free period allowed based on quantity confirmed and interest @ 12% p.a. or bank borrowing rate for commercial purpose, plus additional interest @ 2% p.a. on the balance amount for the further extended period.

10.c. Thus, the entire sale proceed along with interest as also the godown rent as applicable, is to be received within a period of 21 days from the date of confirmation of the bargain. Branch level authorised committee can consider additional 9 days for completing receipt of sale proceeds within 30 days by charging Godown rent as applicable to the quantity confirmed @ paid/charged by Nafed for storage of such stocks and interest @ as mentioned at clause no 10.b. above, plus additional interest @ 4% p.a. on the balance amount for the extended period.

11. Sales cancellation and forfeiture of security deposit

In a situation when the buyer does not make the balance payment within 30 days as prescribed above security amount shall be forfeited and the bargain will be treated as cancelled.

12. Delivery/Free lifting Period

The schedule of free lifting period will be as under:

<u>Quantity</u>			<u>Free Lifting Period</u>	
Upto	250	MTs	10	Working days
251 to	500	MTs	12	-do-
501 to	1000	MTs	15	-do-
1001 to	2000	MTs	20	-do-
2001 to	3000	MTs	25	-do-
Above	3000	MTs	30	-do-

The delivery would be effected after receipt of full payments. If local cheque is submitted towards balance payment, delivery would be given on realization of cheque only. Cheque realization date will be the deemed date of payment for calculation of godown rent & interest if any. In a situation where the buyer makes the full payment of the settled bargain within 7 days but does not lift the stocks within the free period, in that case godown rent being paid / charged by Nafed for storage of such stocks would be charged wherever applicable based on quantity confirmed for the extended period upto 30 days. Thereafter, if the party is not lifting the stocks, penal godown rent (double the normal rent) would be charged.

In case when the buyer makes full payment of the quantity confirmed for sale within the permitted period along with interest and godown rent and does not lift the stocks, the stocks lying into godown shall continue to be stored by Nafed on their behalf and at the risk and responsibility of the buyer and Nafed shall not be liable for any damage on account of deterioration in quality; theft, fire, natural calamity etc. Besides, a penal godown rent at the rate of double of the godown rent being paid by Nafed will be charged after expiry of the permitted period till the buyer finally lifts the stocks.

For Further details contact branch

Sd/-

BRANCH MANAGER

0484-2204520 / 9746113729 / 9496843729

**PRESCRIBED APPLICATION FOR EMPANELMENT OF SUPPLIERS
BUYERS, BROKERS/VENDORS**

1. Name of company :

2. Address
Registered Office :

Address for communication :

Telephone No(s)
Mobile No.
E-mail Address

3. Nature of company(Whether sole
Proprietorship/Partnership/Private
Limited Company or Cooperative) :

4. Name and designation of person :

5. Company's website(if any) :

6. Is your company financially sound?
(Please attach Banker's Certificate) :

7. Pan No.(Attach photocopy) :

8. Work Experience (for preceding 3 years) :

S.No.	Name of the client served	Tentative value of Contract Executed(Rs.)

9. Annual Turnover for preceding three years.

10. Name and address of Bankers:

Signature
Name & Designation
Seal