

DISPOSAL OF GREEN GRAM (MOONG) PROCURED DURING RABI 2017 IN ODISHA

Dt. 08.09.2017

All interested buyers and brokers are hereby informed that the sale of Green Gram (Moong) procured under Price Support Scheme during Rabi 2017 in the state of Odisha have been commenced *wef* 28.08.2017. The disposal of stock is being made through e-auction platform of NCDEX e market Ltd (NeML).

The times for online bidding are as under:

- 1) Bidding time for Buyers : 12.00 PM to 12:30 PM
- 2) Bidding time restart for the Buyers : 2.30 PM to 3.00 PM
to bid against NAFED counter offer

LOCATION-WISE PSS MOONG (RABI – 2017) STOCK POSITION IN ODISHA
AS ON 08.09.2017

SNo	Warehouse	Gross Qty (MT)
1	OSWC Jagatpur	648.352
2	OSWC Jagatsinghpur	428.078
3	OSWC Sakhigopal	245.760
	TOTAL	1322.190

For further details in this regard, interested buyers may go through sales procedure given under or contact: Mr Kaushik Das, NeML, Mob No – 9733708392, Email: koushik.das@nemi.in / askus@nemi.in

Daily stock position will be available at NAFED website: <http://www.nafed-india.com/tender.asp>

This is for your information please.

Sd/-

Branch Manager

NAFED Bhubaneswar

Plot No – 349, 1st Floor, Saraswati Tower,

Cuttack Road, Laxmisagar, Bhubaneswar- 751006

Tel: 0674-2572103, Email: nafbhu@nafed-india.com / nafbhu@gmail.com



**National Agricultural Cooperative Marketing
Federation of India Ltd.**

**Plot No – 349, 1st Floor, Saraswati Tower,
Cuttack Road, Laxmisagar, Bhubaneswar- 751006
Tel: 0674-2572103**

Email: nafbhu@nafed-india.com / nafbhu@gmail.com

Website: www.nafed-india.com

NOTICE FOR COMMENCEMENT OF SALE OF

MOONG (PSS RABI – 2017)

“NAFED Bhubaneswar is commencing the sale of Moong Rabi-2017 PSS lying in Odisha, with effect from 28.08.2017 through NCDEX e-Markets Ltd (NeML). Interested buyers may visit the website www.nafed-india.com for stock locations and sale procedure”.

BRANCH MANAGER

(Terms and Conditions for Sale of PSS Moong (Rabi 2017) in Odisha through NCDEX e Markets Ltd.)

TERMS & CONDITIONS

1. INVITATION FOR BIDS

National Agricultural Cooperative Marketing Federation of India Limited (NAFED) invites bids from interested Buyers of Moong, through Online Bidding/e-Auction conducted through platform of NCDEX e Markets Limited ('NeML') <https://market.nspot.in>, the online trading system made available by NCDEX e Markets Limited, as per the terms and conditions prescribed hereunder.

2. ITEMS, QUALITY AND QUANTITY

- The goods are offered on "As is where is basis" at the locations as mentioned in Annexure -1.
- **Bids received for less than the specified minimum quantity (50 MT) or actual quantity whichever is less, for a particular lot and location shall not be considered.**
- NAFED may provide the base price or reserve price for each lot put on the auction floor.
- Only NAFED will confirm the sale to the NeML (NCDEX e Markets Ltd.), NeML shall confirm the sale to the bidder.

3. PRICE:

Price is to be quoted in delivered weight and quality basis on '**As is where is**' basis. The evaluation and finalization of bids received shall be made on the basis of the highest price quoted by the bidders. Price quotation will be in Rs/Quintal. The price quotation would be on gross weight basis i.e. inclusive of bag weight.

GST will be applicable on Buyers over and above the price quoted. Other taxes, Levies, cess, etc. if any, will be charged extra from the buyer as applicable as per actual.

4. VALIDITY:

The Bids of all Bidders at the final close of the e-Auction Session must remain valid for a period of 01 working day after completion of the auction session. NAFED will provide its consent on the e-auction results by 10 AM on next working day. The intimation needs to be given to NCDEX e Markets Limited either through email or fax.

5. PRE-REQUISITES FOR BIDDING

Bidder referred to in this notice is any real individual or legal entity who wishes to buy Moong. Only the registered members of the NCDEX e Markets Limited can become bidders after fulfilling all the terms & conditions put in place for the e-Auctions. For registration to participate in e-auctions, Bidder should pay Rs.200/- in favour of NCDEX E Markets Limited through Cheque/direct bank transfer/ DD/RTGS/NEFT and complete the application form (Annexure 2). Interested CP members of NeML would be eligible to participate in the purchase of Moong through NeML. Parties or brokers may participate in the e-auction after registration with NeML as per contact note, however payment of disposed quantity should be received from the account of successful bidders and also delivery order shall be issued in the name of successful bidders. Bidders may contact the NAFED office, Bhubaneswar at 0674-2572103 and for any clarification regarding quality of products, location of the warehouses, bidding process or any such query.

Bidders may also contact Customer Service Group of NCDEX e Markets Limited on **+91 022-66473154/66473153** or alternatively email **askus@neml.in** for any clarifications regarding membership & terms and condition of e-Auction.

6. SAMPLING AND INSPECTION OF GOODS

The Moong stocks are stored in multiple warehouses across Odisha as mentioned in Annexure – I. In case the buyers / bidders are keen to verify the quality before participating in bid, they may contact warehouse manager with prior appointment, For Inspection of stock, bidder may contact Branch Manager, NAFED, Bhubaneswar at 0674-2572103.

7. BID BOND/SD & COST DEPOSIT.

I) For online bidding/e-auction

- a) Successful bidder can deposit Security Deposit (SD) in NCDEX e Markets limited account
A/C Name – NCDEX e Market Ltd, Bank – HDFC Bank; Bank A/c no.-00990690013043; Branch – Fort Branch, Mumbai; IFSC Code – HDFC0000060 for the e- Auction by way of:
 - Demand Draft/Pay Order in the name of NCDEX e Market Limited. Payable at Mumbai
 - RTGS/NEFT Transfer
 - Direct Deposit/Transfer
- b) The bidder member should intimate NCDEX E Markets Limited for the transfer of funds through CS Tracker Module- <https://cst.nspot.in> in the prescribed manner (Contact Customer Service Group on +91 022-66473153/54)

- c) The Successful bidder(s) shall deposit 10% margin (SD) within two **Bank** working days from the date of sale confirmation, with NCDEX e Markets Limited as per details mentioned in Sr. No.7 (a) above.
- d) SD of the successful bidder(s) shall stand forfeited if they fail to provide the balance amount of 90% of the contract value along with the GST charges to NCDEX e Markets Limited within 07 Bank working days from the date of sale confirmation.
- e) Balance amount as per the finalized rate to be received by NCDEX e Markets Limited within 7 (seven) bank work days from the date of sale confirmation. The delivery of stocks will be made after receipt of balance payment by electronic remittance system and providing system generated Delivery order, within 7 (seven) Bank working days from the date of sale confirmation in response to the tender/e Auction. However, in case the payment is not made within 7 bank working days as mentioned above, due to certain unavoidable circumstances beyond control, then further extension of 7 days shall be granted on specific request to NAFED in writing from the Buyer and interest at the rate of 12% shall be payable from the date of extension. In extraordinary cases, further extension for third week may be granted but interest shall be charged @ 14% and 18% for the last extension of 9 days. No extension shall be granted beyond maximum period of 30 days from the date of Sale Confirmation and the bargain shall be treated as cancelled and the security deposit of 10% shall stand forfeited without notice. Interest amount calculated by NAFED should be entered in other charges area of Process stage in CS Tracker, then only DO (delivery order) will be generated.
- f) In cases where delivery falls short of the quantity paid for, on account of less stocks available with NAFED, the costs to that extent will be refunded to buyers by NAFED.

8. ONLINE BIDDING/e-AUCTION SESSION DETAILS

- a. Date and Time of e-Auction: The auction timings would be from **12.00 PM to 12.30 PM** daily.
- b. Buyers should quote both Price and Quantity intended to purchase before completion of e-auction time.
- c. **Minimum bid quantity is 50 MT or actual quantity at a particular warehouse/location whichever is less.**
- d. The 1st auction (Afternoon session) will be open for 30 minute duration and there will no extension of time.
- e. Highest price received from this auction will be communicated to NAFED. NAFED after due consideration and taking daily market prices, will provide a price, which may be equal to or higher than the H-1 bid obtained in the 1st auction.

- f. The price will then be used as a base price for the 2nd Auction.
- g. The 2nd auction (Evening session 2:30 pm to 3:00 pm) will be open for 30 minute duration and there will no extension of time.
- h. Bidders who have participated in the 1st auction, will only be eligible to participate in the second auction.
- i. In the 2nd auction, bidders can bid upto a maximum of their quantity bid in the 1st auction.
- j. **Since the auction quantity will be 50 MT or less for each warehouse/location, there will be a single bidder at the highest price that is displayed for a particular lot or location.**
- k. The bidders shall place their bids online on platform of NCDEX e Markets Limited <https://market.nspot.in> the online trading system made available by NCDEX e Market Limited as per the terms and conditions of the Tender cum e-Auction.
- l. The Bidders are required to quote in Indian Rupees/Quintal for each item on offer.
- m. The Seller may specify a floor price below which no bids may be accepted by NCDEX e Markets Limited Platform
- n. The incremental tick size shall be Rs.1.00.
- o. The highest valid bid(s), as intimated by NCDEX e Market Limited, shall be declared as the H-1 bidder(s) by NAFED for the e-Auction. However NAFED may also reject the H-1 bid(s) on their discretion. NAFED has sole discretion of declaring the H-1 bidder(s) as winner(s) or rejecting the H-1 bid(s). Declaration of H1 price/rate will be done Warehouse/Location wise.
- p. During price discovery session, a bidder may modify his bid upwards to an incremental value more than the existing highest bid, second bid onwards every bid has to be at a price same or higher than the current highest price which is displayed in auction floor screen. If higher bid is received, lower price bids are knocked off.
- q. No cancellation of Bids shall be allowed during an auction session.
- r. The final results of the e-Auction are binding on all bidders and any requests or cancellation received after the conclusion of an auction session and confirmation, bidders will be blacklisted and debarred from Participation in further tenders/ e-Auction of any commodity floated by NAFED.
- s. Any bid placed using the bidder's username and the password shall be deemed to be an unconditional binding on the bidder to whom such username and the password has been allotted by NCDEX e Markets Limited, inter-alia, for the purpose of the e-Auction and the bidder shall be solely and fully responsible for all the activities that occur under such user name and password. The user is therefore advised to check the user name and the password before the e-Auction and is advised not to reveal it to anyone else so as to prevent misuse of the same.

- t. The bidders participating in the bidding process should participate diligently and submit bids in a fair manner. The bidders should not conduct any act or submit bids which are detrimental to the bidding process and likely to cause disruption or disturb the market equilibrium. In case of any act or omission on the part of any bidders, including participation and entering bids in the bidding process, is likely to cause disruption, effect market equilibrium or result in malpractice or manipulation of the bidding process, NAFED may at its sole and absolute discretion, in the best interest of the entire bidding process and other participants at large, with or without giving notice to any such bidder and/or without assigning any reasons whatsoever, may debar/disqualify any bidder or restrict participation of such bidder in the bidding process. The decision of NAFED in this regard shall be final and binding on all the bidders. Such non-serious bidders may further be debarred or blocked from participating in future bidding process

9. INTIMATION TO THE SUCCESSFUL BIDDER

The bids of the highest bidder(s) of online bidding/E-Auction session may be declared as the Successful bidder(s) by the Seller(s). The confirmation to the successful bidder(s) will be sent by NCDEX E Markets Limited with a copy to NAFED, through e-mail, to registered e-mail id (as per NCDEX e Market Limited records).

10 INTERNET CONNECTIVITY

The Seller and exchange shall not be responsible for any failure of power, Network Server, Bandwidth problems, Hosting Server, Internet Connectivity, ISP or otherwise or the slowness to access NCDEX e Markets Ltd Platform <http://market.nspot.in>.

11. DOCUMENTS CONSITITUTING CONTRACT:

The invitation of Bids, the terms and conditions of the e-Auction, Bid of the Successful bidder, Letter/Email Confirmation/Acceptance issued through NCDX e Markets Ltd by the Seller to the Successful bidder (hereinafter called the buyer) along with any amendment issued prior to signing of contract shall constitute the Contract between the Seller and Buyer.

12. TRANSACTION CHARGES

The NCDEX e Market Ltd will charge transaction charge of 0.3% (Tax Extra if applicable) of the actual sale value. NeML will raise bill on Nafed every fortnight for the successful transactions. Payment will be released within 03 working days on receipt of bills from NeML. No charges to be collected from buyers. Income tax shall be deducted as per provision of Income Tax Act.

13. PAYMENT AND LIFTING OF THE STOCK:

The Buyer(s) needs to compulsorily make full payment within 07 Bank working days from date of the sale confirmation. If Buyer fails to bring in the full contract value amount within the stipulated time period of 07 Bank working days, the Security deposit (SD) of 10% will be forfeited & trade will stand cancelled.

Balance amount as per the finalized rate to be received by within 07 (seven) bank working days from the date of sale confirmation. The delivery of stocks will be made after receipt of balance payment by electronic remittance system and providing the system generated delivery order payment should be made within 07 (seven) bank working days from the date of sale confirmation in response to the tender/ e-Auction, failing which the bargain shall be cancelled and the security deposit shall also be forfeited. However in case the payment is not made within 07 Bank working days to certain unavoidable circumstances beyond control, then further extension of 7 days shall be granted, on specific request in writing from the buyer, as per the clause 7(e). No extension shall be granted beyond maximum period of 30 days and the bargain shall be treated as cancelled and the security deposit of 10% shall stands forfeited without notice.

The schedule of free lifting period from the date of sale confirmation will be as under:

<u>Quantity</u>	<u>Free Lifting Period</u>
○ Upto 250 MTs	10 Working Days
○ 251 To 500 MTs	12 Working Days
○ 501 To 1000 MTs	15 Working Days
○ 1001 To 2000 MTs	20 Working Days
○ 2001 To 3000 MTs	25 Working Days
○ Above 3001 MTs	30 Working Days

(Working days means Warehouse working days)

- In a situation where the Buyer makes full payment of the settled bargain within 07 bank working days but does not lift the stocks within the said period (free period), in that case godown rent will be charged by NAFED wherever applicable for storage of stocks based on quantity confirmed for the extended period up to 30 days (as fixed by Nafed). Thereafter, if the Buyer does not lift the stocks, penal godown rent (double the normal rent) will be charged for next month.
- In case the Buyer fails to lift the confirmed quantity within the free period, as above after payment of interest and godown rent as mentioned above, the stocks shall continue to be stored by NAFED on behalf of the party at the cost, risk and responsibility of the party only and NAFED shall not be

responsible or liable for any storage charges, damages, loss on account of deterioration of quality, shortage due to driage, theft, fire or any natural calamity, etc. or any other consequences thereupon. Further, penal godown rent (double the normal godown rent) will be charged after the expiry of the permitted period of one month from the date of free period till the party finally lifts the stocks.

- Direct Transfer/RTGS to Exchange Settlement Account having following details A/c Name – NCDEX e Market Limited A/C Name – NCDEX e Market Ltd, Bank – HDFC Bank; Bank A/c no.- 00990690013043; Branch –Fort Branch, Mumbai; IFSC Code – HDFC0000060. The Buyer should intimate NCDEX e Markets Limited for the transfer of funds through the CS Tracker module- <https://cst.nspot.in> in the prescribed manner. (Contact Customer Service Group on +91 022-66473153/54).
- The amount deposited by the Buyer would determine the quantity which can be lifted by the Buyer. The Buyer would mark intention of the quantity to be lifted through CS TRACKER module- <https://cst.nspot.in>. However the minimum lot size for which the delivery order (DO) will be generated is 50 MT **or the available stock whichever is less per warehouse.**
- After making full payment for the quantity to be lifted the Buyer needs to fill in the details for preparing Delivery Order through the CS TRACKER module. This DO needs to be presented to NAFED, which upon verification the final DO for lifting will be provided by NAFED.
- Delivery of the stocks would be made in presence of NAFED representative from SWC/CWC godown within the normal working hours of CWC/SWC on 100 percent weighment basis at weighbridges/weighing scale as stipulated by NAFED and the same shall be considered as final. Any shortage/variation in weight at a later stage/in party's godown shall not be considered. The contracted quantity will be delivered as per DO subject to availability of stock in warehouse.
- Any delivery beyond normal permitted working hours can be made if NAFED representative is available in the warehouse subject to the arrangement entered by the purchaser with the warehouse authorities and for which NAFED shall not be responsible for the arrangement/warehouse overtime, etc. No delivery shall be made on holidays declared by the concerned warehouse authorities.
- Since sale is on ex-warehouse and “as is where is” basis, all expenses such as labour charges, loading charges, weighment charges, etc. will be on buyer's account.
- No complaint of any nature regarding quality, weight, etc. would be entertained after sale confirmation/delivery since the sale is on “as is where is” basis. Parties desirous of inspecting the stocks may do so before participation in tender/ e-Auction.
- GST and all other levies/tax as applicable would be extra and on buyer's account.

- The Seller's responsibility shall cease once the goods leave the warehouse premises and no claim of quality, quantity and or any other nature, from the Buyer will be entertained thereafter.
- The Buyer shall make payment for the purchased stock during the Banking hours.
- The Seller shall issue the Performa invoice at the time of lifting of goods before cargo leaves the warehouse.
- If the bid made by the buyer of the particular location/warehouse is more than the available quantity, allocation to the buyer will be done as per the available quantity.
- NAFED reserves the right to reduce the auction quantity or allocate the sale quantity among different successful buyers.
- The penal interest and godown rent will be collected by NAFED.
- At the time of actual delivery of last stock to successful buyer, there may be a variation in bargained quantity on account of storage gain/loss. The quantity of pulse accrued on account of storage gain (upto 5% of the bargained quantity) shall be lifted by the buyer by depositing differential cost along with applicable differential taxes within 02 working days from the next working day of communication of storage gain by NAFED. In case of shortages, NAFED is not bound to replenish the deficient quantity, in which event NAFED shall refund the balance amount to the buyer.

14 ISSUANCE OF DELIVERY ORDER

NAFED will issue delivery order in favour of the successful buyer only on receipt of 100% payment of value of sale transaction inclusive of all taxes, charges etc. in NAFED'S bank account from NCDEX e Markets Limited. NAFED will not be responsible for delay on part of NCDEX e Markets.

Buyers Non-Performance: Following cases will be treated as buyer non-performance

1. Non-payment of SD (Security Deposit) amount within stipulated time of two bank working days from the date of sale confirmation will result in blacklisting of defaulter who will be debarred from participation in further tenders/ **e-Auction** of any commodity floated by NAFED.
2. Non-payment of fund-pay in obligation amount within stipulated time will result in forfeiture of SD.
3. In case Buyer has paid the full fund pay-in amount within 07 Bank working days but fails to lift the material **within maximum of 60 days from date of sale confirmation**, buyer's SD and sale proceed amount will be forfeited and fresh e-Auction will be conducted at the cost of the buyer.

15. PAYMENT TERMS-NAFED:

NCDEX e Markets Limited will ensure prompt and timely remittance of funds to Nafed including 10% Security Deposit, received from Buyers against the successful bid preferably on the same date or latest by the end of next working day. This is subject to the Buyers fulfilling the obligations as required in the e-auction system. In case there is delay in remittance of funds by NCDEX e Markets Limited, interest @ 12% per annum calculated on daily basis will be charged for the delayed period. NAFED shall be responsible for the delivery of stocks only when funds are received from the NCDEX e Markets Limited on account of individual Buyers.

16. Once the buyer has deposited the obligation and DO is generated after 100% fund is remitted to NAFED account, it is the obligation of NAFED to deliver the auctioned quantity. NCDEX e Markets Limited will not be responsible for any shortage in deliveries and refund of balance amount thereof. The refund for balance payment arising out of shortage will be done by NAFED to Buyer's account through the platform of NCDEX e Markets Limited.

17. FORCE MAJEURE:

In case of occurrence of any of the force majeure circumstances, namely act of God, natural calamity, fire, Govt of India Policy/restriction (excluding any stock limits), strikes or lockouts by workmen, war, military operations of any nature and blockage preventing the seller/buyer or the exchange from wholly or partially carrying out their contractual obligation, the period stipulated for the performance of the contract shall be extended in the event of the circumstances continuing for more than 15 days, either party shall have the right to refuse to fulfill contractual obligation without title to indemnification of any losses, it may thereby sustain. The party unable to carry out its contractual obligation shall immediately advise the other party of the commencement or termination of the circumstances preventing the performance of contract.”

18 LIQUIDATING DAMAGES:

In case buyer fails to comply with the payment and delivery condition as stipulated in the contract, the payment received by the seller will be forfeited without notice.

The payment received by NCDEX e Markets Limited against such auction will be transferred to NAFED.

In case of such default bargains, NCDEX e Markets Limited will be entitled for transaction charges on the actual payment received and forfeited by NAFED.

19. ARBITRATION:

a. This Tender document shall be constitute and the legal relation between the parties hereto shall be determined and governed according to the laws of Republic of India and only courts at High Court of Delhi

shall have the jurisdiction in all matters arising out of/touching and/or concerning this Tender Document and parties to this Tender Document agree to irrevocably submit to the exclusive jurisdiction of those courts for purpose of any such proceeding. The aforementioned exclusive and irrevocable jurisdictions of aforesaid courts are irrespective of place of occurrence of any cause of action pertaining to any dispute between the parties.

b. All or any disputes arising out or touching upon or in relation to the terms of this tender document including the interpretation and validity of the terms thereof and the respective rights and obligations of the parties shall be settle amicably by mutual discussion failing which the same shall be settled through arbitration. The arbitration proceedings shall be governed by the Arbitration and Conciliation Act 1996 (as amended up to date) or any statutory amendments/modifications thereof for the time being in force r/w relevant provision of Multi State Cooperative Societies Act of 2002, The venue of the arbitration shall be at New Delhi, India and language of arbitration shall be English.

LOCATION-WISE PSS MOONG (RABI – 2017) STOCK POSITION IN ODISHA
AS ON 08.09.2017

SNo	Warehouse	Gross Qty (MT)
1	OSWC Jagatpur	648.352
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	TOTAL	1322.190

**NCDEX e MARKETS LTD. REGISTRATION FORM FOR MOONG
E-AUCTION PARTICIPATION**

1. Name of Applicant:

2. Constitution:

- | | | | | | | | |
|-----------------------|-------------------------|-----------|-------------|-------------|------|----------------|---------|
| <input type="radio"/> | Individual | | | | | | |
| <input type="radio"/> | | | Sole | | | Proprietorship | |
| <input type="radio"/> | | | | Partnership | | | Firm |
| <input type="radio"/> | | Corporate | | | Pvt. | | Ltd. |
| <input type="radio"/> | Corporate | - | Public | Ltd | - | Listed | |
| <input type="radio"/> | Corporate | - | Public | Ltd | - | Unlisted | |
| <input type="radio"/> | | | Cooperative | | | | Society |
| <input type="radio"/> | Others - Please Specify | | | | | | |

3. Date of Birth / Incorporation / Registration / Proposed

If Corporate/Partnership Yes No

4. PAN No. / TIN No.

Yes No

5. Details of the Chief Executive / Managing Partner / Chairman/ Individual/ Proprietor/ Partner
(As per Form CP-2)

Name

Address

Signature and Seal of Applicant

City	<input type="text"/>
Pin	<input type="text"/>
Tel. No.	<input type="text"/>
Mob. No.	<input type="text"/>
Fax. No.	<input type="text"/>
Email ID	<input type="text"/>
Contact Person Name	<input type="text"/>
Designation	<input type="text"/>

6 . Name of Stock / Commodity exchange/s on which applicant is a Member.

Exchange Name1

Exchange Name2

Exchange Name3

None (if none, please tick in checkbox)

7. Authorized Signatory/ies Details

Name *

Address
 *

City	<input type="text"/>
Pin	<input type="text"/>
Tel. No.	<input type="text"/>

Signature and Seal of Applicant

Mob. No.	
Fax. No.	
Email ID	
Contact Person Name	
Designation	

8. Address of Registered Office /Communication address

Address

City	
Pin	
Tel. No.	
Mob. No.	
Fax. No.	
Email ID	
Contact Person Name	
Contact Person No. & Mob	
Designation	

9. Name & Address of the Bankers with facilities enjoyed if any

A) Bank Name & Address

B) Account No.

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C) Account Type

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NOTE: {Please provide a certificate from Bank mentioning that account/s is being operated satisfactory &

Signature and Seal of Applicant

Authentication of signatures of all authorized persons operating account/s}

11. (A) Name & Address of APMC in which the member is registered:

12. (B) Registration No. & Date/ License No., Date & Type:

Declaration:

- ❖ I/ we hereby declare that none of us has been adjudged or proved to be insolvent at any time/ have not compromised with creditors for less than full discharge of debts/ have not been subjected to any disciplinary action/ suspended/ expelled or declared a defaulter on any stock/ commodity exchange/ have never been debarred from trading in securities/ commodities by any Regulatory Authority like RBI, SEBI, FMC, Registrar of co-operative societies, statutory authorities, etc./ have never been denied/ rejected membership of any stock/ commodity exchange or commercial organization/ have never been convicted of any offence involving fraud or financial irregularities/ & never been involved in any litigations/ suits or proceedings or in any financial liability of contingent or uncertain nature.
- ❖ I/ we hereby state that the above mentioned particulars and annexure/ certificates given here to are true, correct and complete to the best of my/ our knowledge & information.
- ❖ I/ we also state that no relevant material fact has been misstated, misinterpreted or suppressed. Any mis-statement or misinterpretation or suppression of facts in connection with the application for registration of Maize e-auction or breach of any undertaking or condition of admission entails rejection of application or expulsion from membership of NCDEX e Markets Ltd..

Affix Passport size
photograph of the
Signatory

Signature, Name and seal

Affix Passport
size photograph
of the Signatory

Signature, Name and seal

Signature and Seal of Applicant

FINAL